

How to change the default VAT code for Suppliers in Sage 50 Accounts

When the Reverse Charge VAT legislation comes into effect on the 1st March 2021, you should change the default VAT code for applicable Subcontractors in Sage 50 Accounts.

We recommend you do this as soon as possible after the 1st March 2021 so that the correct VAT codes are used when entering Purchase documents.

- 1) Open Sage 50 Accounts
- 2) Choose Suppliers
- 3) Highlight the appropriate Supplier Account and choose “Edit”
- 4) Select the Defaults Tab
- 5) Choose the appropriate VAT code (e.g. T20)
- 6) Choose “Save”
- 7) Repeat for all appropriate Subcontractor Accounts

Can I change default VAT codes for Suppliers in Sage 50 Accounts in bulk?

Yes, the batch changes option in Sage 50 Accounts can be used to change the default VAT code for multiple suppliers in one action.

To do this;

- 1) Open Sage 50 Accounts
- 2) Choose Suppliers
- 3) Highlight appropriate Subcontractor accounts and select “Batch Changes” option;

Sage 50 Accounts Professional - Stationery & Computer Mart UK

File Edit View Modules Settings Tools Favourites WebLinks Help

Home Help centre Add-Ons

New Edit Wizard Duplicate **Batch changes** Activity Batch invoice Batch credit Supplier payment Aged balances Price lists Suggest payments Disputes

Filter Search... All records (16)

A/C	Name	Inactive	Balance
EQUE2	eque2		0.00
MCN001	McNally Computer Supplies		0.00
MEA001	Mears Insurance		0.00
NEW001	Newtown Builders Ltd		0.00
QUA001	Quality Motors		0.00
SDE001	S D Enterprises		0.00
STU001	Studio Designs		0.00
SUBCON01	New Subcontractor		0.00
SUP001	Superior Technologies Ltd		0.00
SUP002	Superclean		0.00
THO001	Thompsons Electricals		0.00
UNI001	Unique Systems		0.00
WAL001	Wallace Office Equipment		0.00
WED001	Wedgwood Marshall & Wilson		0.00

4) Choose the Defaults Tab and specify the required Default Tax Code

Supplier Record

Clear form New order Delete

Details Defaults Credit Control Bank

Custom Fields

Region

Supply

Miscellaneous Defaults

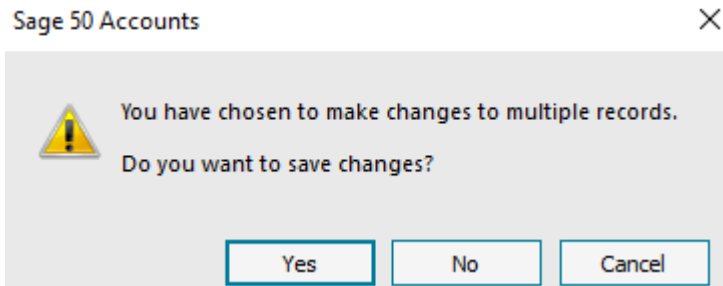
Default Nominal Code

Use Default Nominal Code for Purchases

Default Tax Code T20 0.00

Use Default Tax Code for Purchases

5) Choose Save and "Yes" to the below message;



When Default VAT Codes for Suppliers have been configured in Sage you must then run the Update/Import Data from Sage option in Construction Manager.